



**WESLEYAN
INVESTMENT**
FOUNDATION

Who is WIF

Like Cornerstone Fund, Wesleyan Investment Foundation (WIF) exists to provide loans to churches and church-related organizations to purchase property, build, renovate, or refinance facilities to reach their communities for Christ. WIF has been in existence for 75 years and currently has over 1,200 loans. WIF already has several loans with Converge churches. To fund the loans, WIF provides demand and term investments to interested individuals, churches, and organizations.

Why WIF

WIF shares the same vision and values as Cornerstone and Converge for reaching people for Christ and will be able to better serve all the churches of Converge because of their size and financial strength. They will be a strategic partner in helping Converge start and strengthen more churches than has been possible in the past, and their heart of generosity will help Converge build the Kingdom further and faster in the future.

What WIF Offers

WIF primarily does two things: provides church loans and offers Investment accounts. They keep things simple with a clear focus, which has allowed them to serve both churches and investors well.

Merger of Cornerstone into WIF

On November 9, 2021, Cornerstone Fund entered into an Affiliation Agreement with WIF and Converge. Since the Affiliation, WIF has assisted with the day-to-day operations of Cornerstone. Considering the rapid pace of the operational integration of Cornerstone and WIF, Cornerstone Fund will officially merge into WIF on or near May 1, 2022. Investors will be receiving detailed instructions for transferring or closing their Cornerstone Fund accounts before the Merger.

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Next Steps for Investors

Because of the Merger, investors must direct Cornerstone and WIF as to what to do with their Cornerstone investment. Each investor will receive correspondence (both email and first class mail) with detailed instructions for making your choice. You may convert your investment into a WIF investment or redeem (cash out) your Cornerstone investment. You would make your election by completing forms online through the link provided in the personal correspondence. If preferred, however, you may request a paper application.

What if I make No Election

- For certificate holders, if we do not hear from you, your account will be redeemed (cashed out) and your funds will be paid to you no earlier than 60 days from the date you receive notice from Cornerstone and WIF.
- For IRA holders, if you do not move your IRA either to WIF or another institution by March 1, 2022, your investment in Cornerstone Fund will be liquidated and your IRA will remain intact but will be held in uninvested cash. We will not invest your IRA in WIF or any other investment without your instructions.

Accessibility and Transfers

You can request a withdrawal from your demand deposit account at any time with no fees or penalties. Funds will typically be available in your bank account by the next business day. Once you have an account with WIF and have set up online access, you can request a transfer by logging into your online account or using the mobile app and sending a secure message. You can also call the WIF Office at 317-774-7300.

Interest

Current interest rates are from 1.0% - 1.5% depending on the amount of funds in the account. Interest rates may change semi-annually on July 1st and January 1st each year. Interest accrues daily and is compounded to your account semi-annually. There is also the option to have interest paid out monthly, quarterly, or semi-annually if desired.

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Statements

Statements are sent out semi-annually on June 30th and December 31st each year. Activity notices are sent anytime there is activity on the account.

Online Access

Once you've completed the necessary forms for WIF and your account has been transferred and assigned an account number, you may enroll in online account access.

Contact Info

If you have more questions, you can call the WIF Office at 317-774-7300 and ask for an Account Manager. You can also email info@wifonline.com. The WIF office is open M – F between 8:00 am and 4:30 pm ET.



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See next page

Loan Transfer

This transfer will happen sometime before May 1, 2022. As we get closer to the Transfer Date, you will receive more correspondence from us.

Your Loan

Your current loan will continue with the original terms and conditions. Your interest rate will not change, and the terms in your current loan documents will be followed.

Loan Payments

- If currently mailing a check, please send it to PO Box 7250, Fishers IN 46038, payable to Converge Cornerstone Fund, as we are processing Cornerstone Fund payments in our office. If you make payments electronically, your bank information will be transferred to WIF, and payments will continue to be pulled automatically if this already occurs.
- After the merger, please send to PO Box 7250, Fishers IN 46038, payable to Wesleyan Investment Foundation. If you make payments electronically, your bank information will be transferred to WIF, and payments will continue to be pulled automatically if this already occurs.

Billing Statements

Once your loan is transferred you may enroll in online account access through WIF.

Contact Info

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