

WITHDRAWAL AUTHORIZATION

The term IRA will be used below to mean Traditional IRA and SIMPLE IRA, unless otherwise specified. Refer to page 3 of this form for reporting and withholding notice information.



PART 1. IRA OWNER

Name (First/MI/Last)
Address Line 1
Address Line 2
City/State/ZIP
Social Security Number
Account Number
Date of Birth Phone
Email Address

PART 2. IRA TRUSTEE OR CUSTODIAN

To be completed by the IRA trustee or custodian

Name GoldStar Trust Company
Address Line 1 1401 4th Avenue
Address Line 2 P.O. Box 719
City/State/ZIP Canyon, TX 79015
Phone (800) 486-6888

ACCOUNT TYPE (Select one)

Traditional/SEP IRA SIMPLE IRA

PART 3. WITHDRAWAL INFORMATION

Gross Withdrawal Amount
(Federal withholding, if any, will be deducted from this amount)

Withdrawal Date
(Date to process a one-time distribution or beginning date if a periodic distribution)

This withdrawal will close this IRA

Withdrawal Frequency

(Periodic distributions made on 1st, 15th or 26th each month)

One-time Semi-Annually
Monthly Annually
Quarterly Other

WITHDRAWAL REASON (Select one)

- 1. Normal Withdrawal (Age 59 1/2 or older)
2. Early Withdrawal (Under age 59 1/2)
a. Disability (IRS Schedule R or a physician's statement stating you meet the IRS definition of disability is required)
b. Substantially Equal Periodic Payments or IRS Levy
c. SIMPLE IRA Withdrawal in the First Two Years (No IRS penalty exception)
3. Death Withdrawal by a Beneficiary
4. Direct Rollover to an Eligible Employer-Sponsored Plan (Include a letter of acceptance from the receiving plan)
5. Prohibited Transaction
6. Revocation

PART 4. WITHHOLDING ELECTION (Form W-4P/OMB No. 1545-0074)

Do not complete this section for a direct rollover to an eligible employer-sponsored retirement plan or if you are a nonresident alien. When a non-cash asset is being distributed in-kind, elect to not withhold Federal Income Tax unless sufficient cash is available.

FEDERAL WITHHOLDING (Select one)

Withhold % (Must be 10% or greater)
Withhold Additional Federal Income Tax of \$ (If applicable)
Do Not Withhold Federal Income Tax

IF NO OPTION IS CHOSEN, 10% WILL BE WITHHELD FROM AVAILABLE CASH FOR FEDERAL INCOME TAX.

PART 5. WITHDRAWAL INSTRUCTIONS

Asset Description	Amount to be Withdrawn	Liquidate Immediately	Withdraw at Maturity	Distribute In Kind
_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PAYMENT METHOD

- Check – \$5 fee
- ACH – No fee – Direct Deposit/ACH Authorization form required unless already established.
- Wire – \$25 fee – Wiring Instructions form required.

If no option is chosen and ACH has not been established, withdrawal will be sent by check.

PART 6. SIGNATURES

I certify that I am authorized to receive payments from this IRA and that all information provided by me is true and accurate. I have received a copy of the Withholding Notice Information. No tax advice has been given to me by the trustee or custodian. All decisions regarding this withdrawal are my own, and I expressly assume responsibility for any consequences that may arise from this withdrawal. I agree that the trustee or custodian is not responsible for any consequences that may arise from processing this withdrawal authorization.

X _____ Date (mm/dd/yyyy)

Signature of Recipient

A separate letter of instruction, Medallion Stamp Guaranteed, is required if an asset is being distributed in-kind and is being re-registered to a person who is not the owner of the IRA; if a check/wire/ACH is being paid to a person who is not the owner of the IRA, or the asset/check is being mailed to an address other than the address of the owner of the IRA. You can obtain a Medallion Signature Guarantee from an authorized member of a bank, broker, or other qualified institution. A notary public cannot provide a Medallion Signature Guarantee.

FOR INTERNAL USE ONLY

Gross Withdrawal Amount _____ Federal Withholding _____ Fees _____ Net Withdrawal Amount _____

WITHHOLDING NOTICE INFORMATION (Form W-4P/OMB No. 1545-0074)

Basic Information About Withholding From Pensions and Annuities. Generally, federal income tax withholding applies to the taxable part of payments made from pension, profit sharing, stock bonus, annuity, and certain deferred compensation plans; from IRAs; and from commercial annuities.

Caution: There may be penalties for not paying enough tax during the year, through either withholding or estimated tax payments. New retirees should see Publication 505, *Tax Withholding and Estimated Tax*. It explains the estimated tax requirements and penalties in detail. You may be able to avoid quarterly estimated tax payments by having enough tax withheld from your IRA using form W-4P.

Purpose of Form W-4P. Unless you elect otherwise, 10 percent federal income tax will be withheld from payments from individual retirement accounts (IRAs). You can use Form W-4P (or a substitute form, such as this form), provided by the trustee or custodian, to instruct your trustee or custodian to withhold no tax from your IRA payments or to withhold more than 10 percent. This substitute form should be used only for withdrawals from IRAs that are payable upon demand.

Nonperiodic Payments. Payments made from IRAs that are payable upon demand are treated as nonperiodic payments for federal income tax purposes. Generally, nonperiodic payments must have at least 10 percent income tax withheld.

Payments Delivered Outside of the U.S. A U.S. citizen or resident alien may not waive withholding on any withdrawal delivered outside of the U.S. or its possessions. Withdrawals by a nonresident alien generally are subject to a tax withholding rate of 30 percent. A reduced withholding rate, may apply if there is a tax treaty between the nonresident alien's country of residence and the United States and if the nonresident alien submits Form W-8BEN, *Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding*, or satisfies the documentation requirements as provided under federal regulations. The Form W-8BEN must contain the foreign person's taxpayer identification number.

For more information, Publication 515, *Withholding of Tax on Nonresident Aliens and Foreign Entities*, and Publication 519, *U.S. Tax Guide for Aliens*, are available on the IRS website at www.irs.gov or by calling 1-800-TAX-FORM.

Revoking the Exemption From Withholding. If you want to revoke your previously filed exemption from withholding, file another Form W-4P with the trustee or custodian and check the appropriate box on that form.

Statement of Income Tax Withheld From Your IRA. By January 31 of next year, your trustee or custodian will provide a statement to you and to the IRS showing the total amount of your IRA distributions and the total federal income tax withheld during the year. Copies of Form W-4P will not be sent to the IRS by the trustee or custodian.

REPORTING INFORMATION APPLICABLE TO TRADITIONAL IRA AND SIMPLE IRA WITHDRAWALS

You must supply all requested information for the withdrawal so the trustee or custodian can properly report the withdrawal.

If you have any questions regarding a withdrawal, please consult a competent tax professional or refer to IRS Publication 590, *Individual Retirement Arrangements (IRAs)*, for more information. This publication is available on the IRS website at www.irs.gov or by calling 1-800-TAX-FORM.

WITHDRAWAL REASON

IRA assets can be withdrawn at any time. Most IRA withdrawals are reported to the IRS. IRS rules specify the distribution code that must be used to report each withdrawal on IRS Form 1099-R, *Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.*

Normal Withdrawal (Age 59½ or older). If you are age 59½ or older, withdrawals (including required minimum distributions) are reported on Form 1099-R using code 7.

Early Withdrawal (Under age 59½). If you are under age 59½, withdrawals for any reason not listed below are reported on Form 1099-R using code 1.

- **Disability.** If you are under age 59½ and disabled, withdrawals are reported on Form 1099-R using code 3.
- **Direct Conversion to a Roth IRA, Substantially Equal Periodic Payments, or IRS Levy.** If you are under age 59½, withdrawals due to direct conversions to a Roth IRA, substantially equal periodic payments, or IRS levy are reported on Form 1099-R using code 2.
- **SIMPLE IRA Withdrawal in the First Two Years (No IRS penalty exception).** If you are under age 59½ and less than two years have passed since the first contribution to your SIMPLE IRA, withdrawals are reported on Form 1099-R using code S.

Death Withdrawal by a Beneficiary. Withdrawals by beneficiaries following the death of the original IRA owner are reported on Form 1099-R using code 4. Use code G with code 4 for a surviving spouse beneficiary who elects a direct rollover to an eligible employer-sponsored retirement plan.

Direct Rollover to an Eligible Employer-Sponsored Retirement Plan. Direct rollovers to eligible employer-sponsored retirement plans (Internal Revenue Code Section (IRC Sec.) 401(a) (e.g., 401(k), profit sharing, money purchase pension plan), annuity plan (IRC Sec. 403(a)), tax-sheltered annuity plan (IRC Sec. 403(b)), or governmental deferred compensation plan (IRC Sec. 457(b)) are reported on Form 1099-R using code G.

Prohibited Transaction. Prohibited transactions as defined in IRC Sec. 4975(c) are reported on Form 1099-R using code 5.

Revocation of a Regular Contribution. Revocations of regular contributions are reported on Form 1099-R using code 8. If you are under age 59½ and earnings on the contribution are distributed, also use code 1.

Revocation of Rollover, Transfer, or SEP Contribution. Revocations of rollovers, transfers, or SEP plan contributions are reported on Form 1099-R using code 1 if you are under age 59½ or code 7 if you are age 59½ or older.